Wolfgang Faden succeeds Johannes Huth on the Supervisory Board of KION GROUP AG

- Huth leaves the supervisory body after more than eight years
- Feldmann: "With Wolfgang Faden we have gained an experienced manager"

Wiesbaden, 3 August 2015 – Change on the Supervisory Board of KION GROUP AG: Wolfgang Faden (66) was appointed to the board with effect from 1 August. He succeeds Johannes Huth (55), a partner and member of the Executive Committee of Kohlberg Kravis Roberts & Co. Partners LLP. Huth stepped down from his post on 31 July 2015 after KION GROUP AG shares held in funds advised by KKR had been sold in full.

Faden has a degree in business administration and professional qualifications in insurance. Until 2011, he served as CEO for Germany and central Europe for Allianz Global Corporate & Specialty AG in Munich. Prior to that, he sat on the management board of Cologne-based Gerling Vertrieb Industrie AG and Gerling Vertrieb Firmen und Privat AG. Faden began his career in 1972 at the Gerling Group, where he held a variety of positions, including in management.

"With Wolfgang Faden, the Supervisory Board has gained an exceptionally experienced manager with a broad range of expertise. I am very much looking forward to working with him," said John Feldmann, chairman of the Supervisory Board of KION GROUP AG.

The Executive Board and Supervisory Board of the KION Group both acknowledged the achievements of Huth, who was Chairman of the Supervisory Board from 2007 to 2009: "Johannes Huth and his invaluable expertise played a crucial role in setting the KION Group on its current successful trajectory of profitable growth," said Feldmann. "We thank him for his many years of dedicated service, which began in the early days of the KION Group in 2007, and whose milestones include navigating a successful path through the crisis years of 2009/2010, entering into partnership with Weichai Power, floating on the stock market in 2013 and, in 2014, helping the company record the most successful year in its history."
The Company

The KION Group – comprising the six brands of Linde, STILL, Fenwick, OM STILL, Baoli and Voltas – is the largest manufacturer of industrial trucks in western and eastern Europe, the global number two in the industry and the leading non-domestic supplier in China. The Linde and STILL brands serve the premium segment worldwide. Fenwick is the largest supplier of material handling products in France, while OM STILL is a market leader in Italy. The Baoli brand focuses on the economy segment, and Voltas is a leading provider of industrial trucks in India. In May 2015 the KION Group announced plans to acquire Egemin Automation, a Belgian logistics automation specialist, which will become the Company's seventh brand.

The KION Group is present in more than 100 countries and, in 2014, employed almost 23,000 people and generated revenue of around €4.7 billion. KION GROUP AG is listed on Deutsche Börse’s Frankfurt Stock Exchange, the MDAX (the German stock index for medium-sized companies) and the STOXX Europe 600 index, which comprises the 600 largest companies in Europe.

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