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KION Group successfully places € 500 million senior secured notes

Wiesbaden, 8 April 2011– The KION Group, one of the two leading global manufacturers of forklift trucks and warehouse equipment, has successfully placed senior secured notes with a total principal value of € 500 million.

The bond issuance partially extends the company’s debt maturity profile into 2018 and diversifies KION Group’s investor base. Net proceeds will be used to refinance KION Group’s existing first lien loan indebtedness. The senior secured notes will be issued by Luxembourg based KION Finance S.A. The transaction is expected to close on 15 April 2011. The transaction was led by Deutsche Bank with joint book-running managers BNP Paribas, Commerzbank, Goldman Sachs International, KKR, and UniCredit.

The senior secured notes due 2018 comprise a fixed rate tranche of € 325 million and a floating rate tranche of € 175 million. The fixed rate notes were issued at par with a coupon of 7.875%, the floating rate notes were issued at par and will pay a coupon of 3 month EURIBOR plus 4.25%.

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Certain figures contained in this document, including financial information, have been subject to rounding adjustments.

The Company
The KION Group, with its Linde, STILL, Fenwick, OM and Baoli brands, is the market leader in industrial trucks in Europe, the global number two in the industry and the leading non-domestic supplier in China. In 2010, the KION Group generated revenue of more than €3.5 billion and employed around 20,000 people.

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