KION Finance S.A. successfully places Euro 650 million senior secured notes

Luxembourg, 06 February 2013 – KION Finance S.A. has successfully placed senior secured notes with a total principal value of Euro 650 million. KION Finance S.A. will on-lend the net proceeds to companies of the KION Group, guaranteed by KION Group GmbH and certain subsidiaries of KION Group GmbH, in order to refinance KION Group’s existing first lien loan indebtedness with maturity in 2014 and partially in 2015. The bond issuance partially extends the Group’s debt maturity profile into 2020 and diversifies its investor base. The transaction is expected to close on 14 February 2013.

The senior secured notes due 2020 comprise a fixed rate tranche of Euro 450 million and a floating rate tranche of Euro 200 million. The fixed rate notes were issued at par with a coupon of 6.75%, the floating rate notes were issued at 99.5 and will pay a coupon of 3 month EURIBOR plus 4.5%.

The company
The KION Group – comprising the six brands Linde, STILL, Fenwick, OM STILL, Baoli and Voltas – is Europe's market leader in industrial trucks, the global number two in the industry and the leading international supplier in China. The Linde and STILL brands serve the premium segment worldwide. Fenwick is the largest supplier of material handling products in France, while OM STILL is a market leader in Italy. The Baoli brand focuses on the economy segment, and Voltas is one of the two market leaders in India. The KION Group employed more than 22,000 people and generated revenue between Euro 4.65 and 4.75 billion in 2012 according to first estimates based on initial management reporting.

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For further information please contact
Michael Hauger
Head of Corporate Communications
Tel.: +49 (0) 611 770 655
Email: michael.hauger@kiongroup.com
www.kion-finance.com
www.kiongroup.com