Wiesbaden, 23 March 2011 – The Supervisory Board of KION Group GmbH has decided to extend the contract of Chief Executive Officer Gordon Riske (53) by a further four years. Riske will therefore remain in charge of the KION Group until 30 September 2015.

"Gordon Riske's work has been excellent over the past four years", explained Manfred Wennemer, Chairman of the KION Group's Supervisory Board. "He very successfully led KION through the worst crisis ever to hit the industrial truck sector, and the company is now in a much stronger financial position than it was before. Mr Riske has also developed and implemented a globalisation strategy that is already generating visible growth."

"I would like to thank the Supervisory Board for their continued confidence in my work", said Gordon Riske. "Alongside my colleagues and with the support of KION's highly committed workforce of around 20,000 people, I will do my utmost to enhance the KION Group's position as a leading global supplier over the next few years. One of our main aims is to continually expand our network and range of products and services in the high-growth markets so that we can increase our customer base."

The Company
The KION Group, with its Linde, STILL, Fenwick, OM and Baoli brands, is Europe’s market leader for industrial trucks, the global number two in the industry and the leading international supplier in China. In 2010, the Company employed around 20,000 people worldwide and generated revenue of more than €3.5 billion.

Gordon Riske
US-born Gordon Riske was appointed to the Executive Board of the KION Group on 1 October 2007 and became Chief Executive Officer on 23 April 2008. Before joining the KION Group, Riske was Chairman of the Board of Management of DEUTZ AG in Cologne, Germany, a leading global manufacturer of diesel and gas engines. Prior to this role, he had held various management positions in the KUKA Group in both the USA and Germany, his final post being CEO of KUKA Roboter GmbH, Augsburg, Germany. Riske studied electrical engineering at the Lawrence Institute of Technology, Southfield, Michigan, USA, and holds a BBA from the Graduate School of Business Administration (GSBA), Zurich, Switzerland.

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